

Transit Management of Central Maryland, Inc.
Condensed Financial Statement Compared to Budget

For the First Month Ending July 31, 2020



	Actual July 1, 2019 - July 31, 2020	YTD Budget July 1, 2019 - July 31, 2020	YTD Variance July 1, 2019 - July 31, 2020	YTD % Variance	FY 2021 Approved Budget
Revenue	\$ 2,480	\$ 11,159	\$ (8,679)	-78%	\$ 1,187,051
Expenses	\$ 1,158,215	\$ 1,407,808	\$ (249,593)	-18%	\$ 16,893,698
Net Revenue less total Expenses	\$ (1,155,735)	\$ (1,396,649)	\$ 240,914	-17%	\$ (15,706,647)
Partner Operating Subsidy	\$ 1,308,887				
Net Revenue (Including Partner Operating Subsidy) less total Expenses	\$ 153,152				

Transit Management of Central Maryland, Inc.
Condensed Financial Statement Compared to Budget
For the First Month Ending July 31, 2020



	Actual Month July 31, 2020	Monthly Budget FY 21	Monthly Variance Actual to Budget	% Variance	Actual July 1, 2019 - July 31, 2020	YTD Budget July 1, 2019 - July 31, 2020	YTD Variance July 1, 2019 - July 31, 2020	YTD % Variance	FY 2021 Approved Budget
REVENUE									
Fixed Route Fare Recovery									
Howard County - Total Cash and Tickets	\$ 30	\$ -	\$ 30		\$ 30	\$ -	\$ 30		\$ 528,707
Anne Arundel County - Total Cash and Tickets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 107,437
Prince George's County - Total Cash and Tickets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 170,690
Paratransit Fare Recovery									
Howard County - Total Cash and Tickets	\$ 35	\$ -	\$ 35		\$ 35	\$ -	\$ 35		\$ 230,550
Anne Arundel County - Total Cash and Tickets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 7,150
Prince George's County - Total Cash and Tickets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 8,617
Non Fare Recovery Revenue									
Advertising Revenue	\$ 2,415	\$ 7,617	\$ (5,202)	-68%	\$ 2,415	\$ 7,617	\$ (5,202)	-68%	\$ 91,400
Miscellaneous Revenue	\$ -	\$ 42	\$ (42)	-100%	\$ -	\$ 42	\$ (42)	-100%	\$ 500
Insurance Proceeds/Subrogation	\$ -	\$ 3,500	\$ (3,500)	-100%	\$ -	\$ 3,500	\$ (3,500)	-100%	\$ 42,000
Proceeds Sale of Assets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
In-kind Rent Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
Howard County Grants	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
Total Revenue	\$ 2,480	\$ 11,159	\$ (8,679)	-78%	\$ 2,480	\$ 11,159	\$ (8,679)	-78%	\$ 1,187,051
EXPENSES									
OPERATIONS									
Driver Salary Regular	\$ 391,992	\$ 411,123	\$ (19,131)	-5%	\$ 391,992	\$ 411,123	\$ (19,131)	-5%	\$ 4,933,474
Driver OT	\$ 30,953	\$ 53,110	\$ (22,157)	-42%	\$ 30,953	\$ 53,110	\$ (22,157)	-42%	\$ 637,315
Driver Fringe Benefits and employment costs	\$ 144,167	\$ 148,640	\$ (4,473)	-3%	\$ 144,167	\$ 148,640	\$ (4,473)	-3%	\$ 1,783,678
						\$ -			
Customer Service Regular	\$ 19,360	\$ 23,139	\$ (3,779)	-16%	\$ 19,360	\$ 23,139	\$ (3,779)	-16%	\$ 277,672
Customer Service OT	\$ 234	\$ 450	\$ (216)	-48%	\$ 234	\$ 450	\$ (216)	-48%	\$ 5,400
Customer Service Fringe Benefits	\$ 6,716	\$ 8,352	\$ (1,636)	-20%	\$ 6,716	\$ 8,352	\$ (1,636)	-20%	\$ 100,230
						\$ -			
Supervisor/Dispatch Regular	\$ 41,699	\$ 44,947	\$ (3,248)	-7%	\$ 41,699	\$ 44,947	\$ (3,248)	-7%	\$ 539,368
Supervisor/Dispatch OT	\$ 4,394	\$ 4,275	\$ 119	3%	\$ 4,394	\$ 4,275	\$ 119	3%	\$ 51,300
Supervisor/Dispatch Fringe Benefits	\$ 18,013	\$ 16,830	\$ 1,183	7%	\$ 18,013	\$ 16,830	\$ 1,183	7%	\$ 201,960
						\$ -			
Non-Personnel Operations Expenses	\$ 149,264	\$ 228,728	\$ (79,464)	-35%	\$ 149,264	\$ 228,728	\$ (79,464)	-35%	\$ 2,744,732
Total Operations Expenses	\$ 806,792	\$ 939,594	\$ (132,802)	-14%	\$ 806,792	\$ 939,594	\$ (132,802)	-14%	\$ 11,275,129



	Actual Month July 31, 2020	Monthly Budget FY 21	Monthly Variance Actual to Budget	% Variance	Actual July 1, 2019 - July 31, 2020	YTD Budget July 1, 2019 - July 31, 2020	YTD Variance July 1, 2019 - July 31, 2020	YTD % Variance	FY 2021 Approved Budget
MAINTENANCE									
Maintenance Salary Regular	\$ 80,863	\$ 92,302	\$ (11,439)	-12%	\$ 80,863	\$ 92,302	\$ (11,439)	-12%	\$ 1,107,629
Maintenance OT	\$ 6,526	\$ 5,833	\$ 693	12%	\$ 6,526	\$ 5,833	\$ 693	12%	\$ 70,000
Maintenance Fringe Benefits and Employment Cost	\$ 25,440	\$ 34,052	\$ (8,612)	-25%	\$ 25,440	\$ 34,052	\$ (8,612)	-25%	\$ 408,620
Non-Personnel Maintenance Expenses	\$ 68,862	\$ 138,217	\$ (69,355)	-50%	\$ 68,862	\$ 138,217	\$ (69,355)	-50%	\$ 1,658,600
Total Maintenance Expenses	\$ 181,691	\$ 270,404	\$ (88,713)	-33%	\$ 181,691	\$ 270,404	\$ (88,713)	-33%	\$ 3,244,849
ADMINISTRATION									
Administration Personnel Cost	\$ 65,984	\$ 78,535	\$ (12,551)	-16%	\$ 65,984	\$ 78,535	\$ (12,551)	-16%	\$ 942,424
Administration OT	\$ 50	\$ 167	\$ (117)	-70%	\$ 50	\$ 167	\$ (117)	-70%	\$ 2,000
Administration Fringe	\$ 18,679	\$ 21,668	\$ (2,989)	-14%	\$ 18,679	\$ 21,668	\$ (2,989)	-14%	\$ 260,022
Facilities Cost	\$ 46,638	\$ 48,147	\$ (1,509)	-3%	\$ 46,638	\$ 48,147	\$ (1,509)	-3%	\$ 577,759
Non-Personnel Administrative Expenses	\$ 38,381	\$ 49,293	\$ (10,912)	-22%	\$ 38,381	\$ 49,293	\$ (10,912)	-22%	\$ 591,515
Total Administrative Expenses	\$ 169,732	\$ 197,810	\$ (28,078)	-14%	\$ 169,732	\$ 197,810	\$ (28,078)	-14%	\$ 2,373,720
Total Operation, Maintenance & Admin Expenses	\$ 1,158,215	\$ 1,407,808	\$ (249,593)	-18%	\$ 1,158,215	\$ 1,407,808	\$ (249,593)	-18%	\$ 16,893,698
Net Revenue less total Expenses	\$ (1,155,735)	\$ (1,396,649)	\$ 240,914	-17%	\$ (1,155,735)	\$ (1,396,649)	\$ 240,914	-17%	\$ (15,706,647)
Partner Operating Subsidy	\$ 1,308,887				\$ 1,308,887				\$ 15,706,647
Net Revenue (Including Partner Operating Subsidy) less total Expenses	\$ 153,152				\$ 153,152				\$ -