

Transit Management of Central Maryland, Inc.
Financial Summary YTD Compared to Budget
For the Nine Months Ending March 31, 2020



	Actual July 1, 2019 - March 31, 2020	YTD Budget July 1, 2019 - March 31, 2020	YTD Variance July 1, 2019 - March 31, 2020	YTD % Variance	FY2020 Proposed Approved Budget
Revenue	\$ 912,901	\$ 1,021,680	\$ (108,779)	-11%	\$ 1,362,242
Expenses	\$ 11,144,626	\$ 12,242,899	\$ (1,098,273)	-9%	\$ 16,323,865
Net Revenue less total Expenses	\$ (10,231,725)	\$ (11,221,219)	\$ 989,494	-9%	\$ (14,961,623)
Partner Operating Subsidy	\$ 10,336,590				
Net Revenue (Including Partner Operating Subsidy) less total Expenses	\$ 104,865				