

Transit Management of Central Maryland, Inc.
Condensed Financial Statement Compared to Budget
For the Nine Months Ending March 31, 2020



	Actual Month March 31, 2020	Monthly Budget FY20	Monthly Variance Actual to Budget	% Variance	Actual July 1, 2019 - March 31, 2020	YTD Budget July 1, 2019 - March 31, 2020	YTD Variance July 1, 2019 - March 31, 2020	YTD % Variance	FY2020 Proposed Approved Budget
REVENUE									
Fixed Route Fare Recovery									
Howard County - Total Cash and Tickets	\$ 27,614	\$ 54,840	\$ (27,226)	-50%	\$ 409,944	\$ 493,560	\$ (83,616)	-17%	\$ 658,080
Anne Arundel County - Total Cash and Tickets	\$ 3,878	\$ 4,750	\$ (872)	-18%	\$ 66,195	\$ 42,750	\$ 23,445	55%	\$ 57,000
Prince George's County - Total Cash and Tickets	\$ 8,557	\$ 24,876	\$ (16,319)	-66%	\$ 127,130	\$ 223,884	\$ (96,754)	-43%	\$ 298,512
Paratransit Fare Recovery									
Howard County - Total Cash and Tickets	\$ 20,386	\$ 14,788	\$ 5,599	38%	\$ 213,646	\$ 133,088	\$ 80,559	61%	\$ 177,450
Anne Arundel County - Total Cash and Tickets	\$ 186	\$ 83	\$ 103	123%	\$ 3,259	\$ 749	\$ 2,510	335%	\$ 1,000
Prince George's County - Total Cash and Tickets	\$ 546	\$ 642	\$ (96)	-15%	\$ 6,327	\$ 5,775	\$ 552	10%	\$ 7,700
Non Fare Recovery Revenue									
Advertising Revenue	\$ 14,372	\$ 10,000	\$ 4,372	44%	\$ 72,990	\$ 90,000	\$ (17,010)	-19%	\$ 120,000
Miscellaneous Revenue	\$ -	\$ 42	\$ (42)	-100%	\$ 142	\$ 375	\$ (233)	-62%	\$ 500
Insurance Proceeds/Subrogation	\$ -	\$ 3,500	\$ (3,500)	-100%	\$ 13,268	\$ 31,500	\$ (18,232)	-58%	\$ 42,000
Proceeds Sale of Assets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
In-kind Rent Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
Howard County Grants	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -
Total Revenue	\$ 75,539	\$ 113,520	\$ (37,981)	-33%	\$ 912,901	\$ 1,021,680	\$ (108,779)	-11%	\$ 1,362,242
EXPENSES									
OPERATIONS									
Driver Salary Regular	\$ 365,579	\$ 381,939	\$ (16,360)	-4%	\$ 3,378,350	\$ 3,437,453	\$ (59,103)	-2%	\$ 4,583,271
Driver OT	\$ 48,124	\$ 49,318	\$ (1,194)	-2%	\$ 592,752	\$ 443,859	\$ 148,893	34%	\$ 591,811
Driver Fringe Benefits and employment costs	\$ 129,712	\$ 148,805	\$ (19,093)	-13%	\$ 1,337,419	\$ 1,339,243	\$ (1,824)	0%	\$ 1,785,658
						\$ -			
Customer Service Regular	\$ 18,380	\$ 24,085	\$ (5,705)	-24%	\$ 192,869	\$ 216,766	\$ (23,897)	-11%	\$ 289,021
Customer Service OT	\$ 1,385	\$ 202	\$ 1,183	585%	\$ 5,815	\$ 1,819	\$ 3,996	220%	\$ 2,426
Customer Service Fringe Benefits	\$ 7,879	\$ 8,303	\$ (424)	-5%	\$ 65,944	\$ 74,725	\$ (8,781)	-12%	\$ 99,634
						\$ -			
Supervisor/Dispatch Regular	\$ 43,372	\$ 43,250	\$ 122	0%	\$ 362,529	\$ 389,251	\$ (26,722)	-7%	\$ 519,002
Supervisor/Dispatch OT	\$ 4,100	\$ 2,119	\$ 1,981	93%	\$ 41,827	\$ 19,074	\$ 22,753	119%	\$ 25,432
Supervisor/Dispatch Fringe Benefits	\$ 16,903	\$ 16,469	\$ 434	3%	\$ 147,089	\$ 148,221	\$ (1,132)	-1%	\$ 197,627
						\$ -			
Non-Personnel Operations Expenses	\$ 185,549	\$ 243,935	\$ (58,386)	-24%	\$ 1,810,927	\$ 2,195,413	\$ (384,486)	-18%	\$ 2,927,216
Total Operations Expenses	\$ 820,983	\$ 918,425	\$ (97,442)	-11%	\$ 7,935,521	\$ 8,265,824	\$ (330,303)	-4%	\$ 11,021,098



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MAINTENANCE									
Maintenance Salary Regular	\$ 81,947	\$ 92,902	\$ (10,955)	-12%	\$ 731,784	\$ 836,118	\$ (104,334)	-12%	\$ 1,114,823
Maintenance OT	\$ 10,911	\$ 4,538	\$ 6,373	140%	\$ 56,325	\$ 40,841	\$ 15,484	38%	\$ 54,455
Maintenance Fringe Benefits and Employment Cost	\$ 24,205	\$ 31,987	\$ (7,782)	-24%	\$ 254,596	\$ 287,885	\$ (33,289)	-12%	\$ 383,848
Non-Personnel Maintenance Expenses	\$ 49,978	\$ 133,720	\$ (83,742)	-63%	\$ 745,658	\$ 1,203,480	\$ (457,822)	-38%	\$ 1,604,650
Total Maintenance Expenses	\$ 167,041	\$ 263,147	\$ (96,106)	-37%	\$ 1,788,363	\$ 2,368,324	\$ (579,961)	-24%	\$ 3,157,776
ADMINISTRATION									
Administration Personnel Cost	\$ 56,391	\$ 73,237	\$ (16,846)	-23%	\$ 538,840	\$ 659,131	\$ (120,291)	-18%	\$ 880,340
Administration OT	\$ 120	\$ 172	\$ (52)	-30%	\$ 854	\$ 1,548	\$ (694)	-45%	\$ 2,064
Administration Fringe	\$ 16,274	\$ 21,017	\$ (4,743)	-23%	\$ 149,678	\$ 189,149	\$ (39,471)	-21%	\$ 250,698
Facilities Cost	\$ 51,562	\$ 36,188	\$ 15,374	42%	\$ 348,417	\$ 325,695	\$ 22,722	7%	\$ 434,260
Non-Personnel Administrative Expenses	\$ 33,283	\$ 48,136	\$ (14,853)	-31%	\$ 382,953	\$ 433,228	\$ (50,275)	-12%	\$ 577,629
Total Administrative Expenses	\$ 157,630	\$ 178,750	\$ (21,120)	-12%	\$ 1,420,742	\$ 1,608,751	\$ (188,009)	-12%	\$ 2,144,991
Total Operation, Maintenance & Admin Expenses	\$ 1,145,654	\$ 1,360,322	\$ (214,668)	-16%	\$ 11,144,626	\$ 12,242,899	\$ (1,098,273)	-9%	\$ 16,323,865
Net Revenue less total Expenses	\$ (1,070,115)	\$ (1,246,802)	\$ 176,687	-14%	\$ (10,231,725)	\$ (11,221,219)	\$ 989,494	-9%	\$ (14,961,623)
Partner Operating Subsidy	\$ 1,148,510				\$ 10,336,590				\$ 13,782,120
Net Revenue (Including Partner Operating Subsidy) less total Expenses	\$ 78,395				\$ 104,865				\$ (1,179,503)