

Transit Management of Central Maryland, Inc.



Summarized Financial Information for the one month and eight months ending February 28, 2019

February 28, 2019

Description	Month February 28, 2019	Monthly Budget	Monthly Budget Variance	Actual YTD February, 2019	Budget YTD February 28, 2019	YTD Budget Variance	FY 2019 Annual Budget
Cash Fare & Ticket Sales Recovery	\$ 79,930	\$ 103,744	\$ (23,813)	\$ 775,898	\$ 829,950	\$ (54,052)	\$ 1,244,950
Advertising Commission	\$ 3,805	\$ 10,833	\$ (7,029)	\$ 54,574	\$ 86,667	\$ (32,093)	\$ 130,000
Partner Subsidy Revenue	\$ 1,188,659	\$ 1,223,014	\$ (34,354)	\$ 9,515,680	\$ 9,784,099	\$ (268,419)	\$ 14,676,123
Miscellaneous Revenue and Grants	\$ -	\$ 42	\$ (42)	\$ 143,469	\$ 333	\$ 143,136	\$ 500
Insurance proceeds subrogation	\$ -	\$ 3,500	\$ (3,500)	\$ 61,991	\$ 28,000	\$ 33,991	\$ 42,000
In-Kind Rent Revenue	\$ 50,000	\$ 50,000	\$ -	\$ 400,000	\$ 400,000	\$ -	\$ 600,000
Total Revenue	\$ 1,322,394	\$ 1,391,132	\$ (68,738)	\$ 10,951,613	\$ 11,129,049	\$ (177,436)	\$ 16,693,573
Operation Cost	\$ 803,900	\$ 905,521	\$ (101,621)	\$ 7,061,622	\$ 7,244,165	\$ (182,542)	\$ 10,866,247
Maintenance Cost	\$ 189,406	\$ 264,316	\$ (74,911)	\$ 1,678,492	\$ 2,114,530	\$ (436,038)	\$ 3,171,795
General & Administrative Cost	\$ 191,716	\$ 221,295	\$ (29,579)	\$ 1,638,469	\$ 1,770,354	\$ (131,885)	\$ 2,655,531
Total Expenses	\$ 1,185,021	\$ 1,391,132	\$ (206,111)	\$ 10,378,583	\$ 11,129,049	\$ (750,466)	\$ 16,693,573
Net Revenue less expenses	\$ 137,373	\$ 0	\$ 137,373	\$ 573,030	\$ -	\$ 573,030	\$ -