

Transit Management of Central Maryland, Inc.



Summarized Financial Information for the seven months ending January 31, 2018

January 31, 2018

| Description | Month January 31, 2018 | Monthly Budget | Monthly Budget Variance | YTD Actual January 31, 2018 | YTD Budget January 31, 2018 | YTD Variance | FY 2018 Annual Budget |
|----------------------------------------------|------------------------------|-----------------------|-------------------------------|-----------------------------------|-----------------------------------|---------------------|--------------------------|
| Fare Recovery & Advertising | \$ 108,270 | \$ 153,065 | \$ (44,795) | \$ 874,616 | \$ 1,080,421 | \$ (205,805) | \$ 1,845,750 |
| HC Funding Cabs & Non-profits Centers | \$ 46,665 | \$ - | \$ 46,665 | \$ 354,388 | | \$ 354,388 | \$ - |
| Operation Cost | \$ 864,983 | \$ 848,120 | \$ 16,863 | \$ 5,744,453 | \$ 5,883,807 | \$ (139,354) | \$ 10,124,406 |
| Cabs & Non-Profit Center Expense | \$ 46,665 | \$ - | \$ 46,665 | \$ 354,388 | | \$ 354,388 | \$ - |
| Maintenance Cost | \$ 257,328 | \$ 276,966 | \$ (19,638) | \$ 1,784,670 | \$ 1,919,269 | \$ (134,598) | \$ 3,304,100 |
| General & Administrative Cost | \$ 176,644 | \$ 184,007 | \$ (7,363) | \$ 1,229,421 | \$ 1,288,046 | \$ (58,625) | \$ 2,208,080 |
| Total Cost Expended | \$ 1,345,621 | \$ 1,309,093 | \$ 36,528 | \$ 9,112,932 | \$ 9,091,122 | \$ 21,810 | \$ 15,636,586 |
| Net fare recovery less costs expended | \$ (1,190,686) | \$ (1,156,028) | \$ 34,657 | \$ (7,883,928) | \$ (8,010,701) | \$ (126,773) | \$ (13,790,836) |