

Operating Budget
Revenues, Expenses and Jurisdictional Assistance

*1/23/2018

	Actual FY 2017	Approved FY 2018	Adj. Proposed FY 2019	2/20/2018 FY 2019	FY18 - FY19 (2/20) Variance \$	Variance %	Notes
Revenues							
Passenger (Cash) Fixed Route	\$1,098,016	\$1,228,127	\$973,661	\$983,660	-\$244,467	-19.9%	
Passenger (Cash) Paratransit	\$78,276	\$79,646	\$70,000	\$70,000	-\$9,646	-12.1%	
Ticket Sales Fixed Route	\$182,693	\$216,304	\$181,000	\$194,431	-\$21,873	-10.1%	
Ticket Sales Paratransit	\$143,507	\$101,689	\$117,300	\$117,300	\$15,611	15.4%	
Advertising	\$118,676	\$120,000	\$120,000	\$130,000	\$10,000	8.3%	
Other	\$435	\$100,000	\$42,500	\$42,500	-\$57,500	-57.5%	
Total Revenues	\$1,621,603	\$1,845,766	\$1,504,461	\$1,537,891	-\$307,875	-16.7%	
Expenses							
Operations Personnel	\$7,046,430	\$7,558,859	\$8,327,835	\$8,124,923	\$566,064	7.5%	
Operations	\$2,292,052	\$2,665,568	\$3,066,628	\$3,070,728	\$405,160	15.2%	Gas/Diesel/Electricity/RouteMatch/Insurance/Bus Shelter Maintenance/Fare Schedules & Media/Drivecam/Radios
Maintenance Personnel	\$1,345,946	\$1,441,174	\$1,559,387	\$1,559,387	\$118,213	8.2%	
Maintenance	\$1,415,505	\$1,762,911	\$1,731,318	\$1,641,344	-\$121,567	-6.9%	Contract Service/Parts/Outside Service Repairs/Tires/Oil/Lube/Batteries/Towing
General & Admin Personnel	\$1,084,321	\$1,140,846	\$1,177,671	\$1,139,926	-\$920	-0.1%	
Facilities	\$353,683	\$384,975	\$438,654	\$422,291	\$37,316	9.7%	
General & Admin	\$677,061	\$645,559	\$572,740	\$515,474	-\$130,085	-20.2%	Travel/Recruiting/Telephone/IT/Office Supplies/Payroll Processing
Professional Fees	\$57,257	\$36,700	\$44,815	\$44,815	\$8,115	22.1%	Audit/Legal
Management Fee	\$970,528	\$1,022,502	\$1,022,502	\$1,022,502	\$0	0.0%	
Total Expenses	\$15,242,783	\$16,659,094	\$17,941,550	\$17,541,390	\$882,296	5.3%	
Gross Subsidy	\$13,621,180	\$14,813,328	\$16,437,089	\$16,003,499	\$1,190,171	8.0%	
Grant Revenue			\$ 5,138,336	\$ 5,138,336			
Anne Arundel Operating Assistance (Budgeted)			\$ 602,500	\$ 602,500			\$1,218,480 in additional funding needed to fund current level of service. Total contribution needed \$1,820,980.
Howard County Operating Assistance (Budgeted)			\$ 8,292,154	\$ 8,292,154			\$171,385 in additional funding needed to fund current level of service. Total contribution needed \$8,463,539.
Prince George's County Operating Assistance (Budgeted)			\$ 250,000	\$ 250,000			\$255,645 in additional funding needed to fund current level of service. Total contribution needed \$580,645 (combined PG and Laurel).
City of Laurel Operating Assistance (Budgeted)			\$ 75,000	\$ 75,000			
			\$ 14,357,990	\$ 14,357,990			
Budget Shortfall			\$2,079,099	\$1,645,509			

Budget Assumptions:

- Includes a \$33,430 increase in revenues and \$400,160 (2%) reduction in expenses from the 1/23/2018 Proposed budget
- Approx. 3% vacancy rate on driver regular
- Call Center staffing remains at current staffing level (6FT, 2PT)
- Supervisor/Dispatch remains at current staffing level (11 FT)
- Additional operational and administrative adjustments (decreased) : recruiting, advertising - branding and printing, dues and subscriptions, and payroll processing; 2% Increase to all non-union employees
- Assumes 80% funding of all contingency items (\$398k of the \$465k)
- NOT INCLUDED: Impact of the change to the 501 (stopping at Arundel Mills Mall) - Will follow up with revised workbook