

Transit Management of Central Maryland, Inc.



**Summarized Financial Information for the one month and seven months ending January 31, 2019**

January 31, 2019

Description	Month January 31, 2019	Monthly Budget	Monthly Budget Variance	Actual YTD January, 2019	Budget YTD January 31, 2019	YTD Budget Variance	FY 2019 Annual Budget
Cash Fare & Ticket Sales Recovery	\$ 100,736	\$ 103,744	\$ (3,007)	\$ 695,968	\$ 726,207	\$ (30,240)	\$ 1,244,950
Advertising Commission	\$ 1,470	\$ 10,833	\$ (9,363)	\$ 50,769	\$ 75,833	\$ (25,064)	\$ 130,000
Partner Subsidy Revenue	\$ 1,187,635	\$ 1,223,014	\$ (35,379)	\$ 8,327,021	\$ 8,561,086	\$ (234,065)	\$ 14,676,123
Miscellaneous Revenue and Grants	\$ -	\$ 42	\$ (42)	\$ 143,469	\$ 292	\$ 143,178	\$ 500
Insurance proceeds subrogation	\$ -	\$ 3,500	\$ (3,500)	\$ 61,991	\$ 24,500	\$ 37,491	\$ 42,000
In-Kind Rent Revenue	\$ 50,000	\$ 50,000	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ 600,000
<b>Total Revenue</b>	<b>\$ 1,339,841</b>	<b>\$ 1,391,132</b>	<b>\$ (51,291)</b>	<b>\$ 9,629,218</b>	<b>\$ 9,737,918</b>	<b>\$ (108,700)</b>	<b>\$ 16,693,573</b>
Operation Cost	\$ 954,290	\$ 905,521	\$ 48,769	\$ 6,262,554	\$ 6,338,644	\$ (76,090)	\$ 10,866,247
Maintenance Cost	\$ 199,613	\$ 264,316	\$ (64,703)	\$ 1,489,780	\$ 1,850,214	\$ (360,434)	\$ 3,171,795
General & Administrative Cost	\$ 226,558	\$ 221,295	\$ 5,264	\$ 1,444,325	\$ 1,549,060	\$ (104,735)	\$ 2,655,531
<b>Total Expenses</b>	<b>\$ 1,380,462</b>	<b>\$ 1,391,132</b>	<b>\$ (10,670)</b>	<b>\$ 9,196,659</b>	<b>\$ 9,737,918</b>	<b>\$ (541,259)</b>	<b>\$ 16,693,573</b>
<b>Net Revenue less expenses</b>	<b>\$ (40,621)</b>	<b>\$ 0</b>	<b>\$ (40,621)</b>	<b>\$ 432,559</b>	<b>\$ -</b>	<b>\$ 432,559</b>	<b>\$ -</b>