

Transit Management of Central Maryland, Inc.



Summarized Financial Information for the eight months ending March 31, 2018

March 31, 2018

Description	Month March 31, 2018	Monthly Budget	Monthly Budget Variance	YTD Actual March 31, 2018	YTD Budget March 31, 2018	YTD Variance	FY 2018 Annual Budget
Fare Recovery & Advertising	\$ 94,269	\$ 153,065	\$ (58,796)	\$ 1,062,534	\$ 1,386,553	\$ (324,019)	\$ 1,845,750
HC Funding Cabs & Non-profits Centers	\$ 52,138	\$ -	\$ 52,138	\$ 453,744		\$ 453,744	\$ -
Operation Cost	\$ 806,933	\$ 848,120	\$ (41,187)	\$ 7,359,163	\$ 7,655,047	\$ (295,884)	\$ 10,124,406
Cabs & Non-Profit Center Expense	\$ 52,138	\$ -	\$ 52,138	\$ 453,744		\$ 453,744	\$ -
Maintenance Cost	\$ 243,453	\$ 276,966	\$ (33,513)	\$ 2,258,680	\$ 2,398,201	\$ (139,521)	\$ 3,304,100
General & Administrative Cost	\$ 156,742	\$ 184,007	\$ (27,265)	\$ 1,584,065	\$ 1,656,060	\$ (71,995)	\$ 2,208,080
Total Cost Expended	\$ 1,259,266	\$ 1,309,093	\$ (49,827)	\$ 11,655,652	\$ 11,709,308	\$ (53,656)	\$ 15,636,586
Net fare recovery less costs expended	\$ (1,112,859)	\$ (1,156,028)	\$ (43,169)	\$ (10,139,374)	\$ (10,322,755)	\$ (183,381)	\$ (13,790,836)