

Transit Management of Central Maryland, Inc.



Summarized Financial Information for the six months ending December 31, 2017

December 31, 2017

Description	Month December 31, 2017	Monthly Budget	Monthly Budget Variance	YTD Actual December 31, 2017	YTD Budget December 31, 2017	YTD Variance	FY 2018 Annual Budget
Fare Recovery & Advertising	\$ 120,096	\$ 153,065	\$ (32,968)	\$ 766,312	\$ 927,356	\$ (161,043)	\$ 1,845,750
HC Funding Cabs & Non-profits Centers	\$ 47,357	\$ -	\$ 47,357	\$ 307,723		\$ 307,723	\$ -
Operation Cost	\$ 828,463	\$ 848,120	\$ (19,657)	\$ 4,878,331	\$ 5,035,688	\$ (157,357)	\$ 10,124,406
Cabs & Non-Profit Center Expense	\$ 47,357	\$ -	\$ 47,357	\$ 307,723		\$ 307,723	\$ -
Maintenance Cost	\$ 217,803	\$ 276,966	\$ (59,163)	\$ 1,525,761	\$ 1,642,302	\$ (116,541)	\$ 3,304,100
General & Administrative Cost	\$ 159,592	\$ 184,007	\$ (24,415)	\$ 1,050,257	\$ 1,104,040	\$ (53,783)	\$ 2,208,080
Total Cost Expended	\$ 1,253,215	\$ 1,309,093	\$ (55,877)	\$ 7,762,072	\$ 7,782,029	\$ (19,958)	\$ 15,636,586
Net fare recovery less costs expended	\$ (1,085,762)	\$ (1,156,028)	\$ (70,266)	\$ (6,688,036)	\$ (6,854,674)	\$ (166,637)	\$ (13,790,836)